

## Message Text

UNCLASSIFIED POSS DUPE

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11

ACTION ARA-10

INFO OCT-01 ISO-00 SP-02 AID-05 EB-06 NSC-05 RSC-01

CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-03

SIL-01 PA-02 PRS-01 USIA-15 L-02 /095 W

----- 080264

R 011845Z NOV 74

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 4614

INFO AMCONSUL CIUDAD JUAREZ UNN

AMCONSUL GUADALAJARA UNN

AMCONSUL HERMOSILLO UNN

AMCONSUL MATAMOROS UNN

AMCONSUL MAZATLAN UNN

AMCONSUL MERIDA UNN

AMCONSUL MONTERREY UNN

AMCONSUL NUEVO LAREDO UNN

AMCONSUL TIJUANA UNN

UNCLAS MEXICO 9286

E.O. 11652: N/A

TAGS: ETRD, MX

SUBJ: MEXICO'S TRADE DEFICIT SOARS

REF: MEXICO 8612 (NOTAL)

1. MEXICO'S ANNUAL TRADE DEFICIT, WHICH GREW FROM 1.1 BILLION DOLLARS IN 1972 TO ALMOST 1.8 BILLION IN 1973, MAY REACH 2.5 BILLION DOLLARS THIS YEAR, ACCORDING TO FORECAST BY NATIONAL ASSOCIATION OF IMPORTER AND EXPORTERS (ANIERM) REPORTED IN MEXICAN PRESS ON NOV. 1. PROJECTION BASED ON 1974 GLOBAL EXPORTS OF 3.04 BILLION DOLLARS AND IMPORTS OF 5.60 BILLION.

2. COMMENT: PROJECTION SEEMS TO BE IN LINE WITH  
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OFFICIALLY-REPORTED SEVEN-MONTH 1974 DEFICIT OF 1.6 BILLION DOLLARS (BASED ON 3.3 BILLION IN IMPORTS AND 1.7

BILLION EXPORTS).

AS A RESULT OF OTHER TRANSACTIONS ON CURRENT ACCOUNT,  
MOST IMPORTANT OF WHICH ARE TOURISM EXPENDITURES, BORDER  
TRANSACTIONS, AND BORDER INDUSTRY EXPORTS, CURRENT  
ACCOUNT DEFICIT WILL BE LOWER, ABOUT 2 BILLION DOLLARS,  
COMPARED TO 1.3 BILLION IN 1973. MEXICO WILL, THEREFORE,  
HAVE TO BORROW SUBSTANTIAL FUNDS FROM ABROAD TO  
MAINTAIN OR INCREASE RESERVES FROM END-1973 LEVELS.  
JOVA

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TRADE BALANCE, BALANCE OF PAYMENTS DEFICITS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 01 NOV 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974MEXICO09286  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740313-0938  
**From:** MEXICO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741179/aaaacpjo.tel  
**Line Count:** 70  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** MEXICO 8612 (NOTAL)  
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**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 12 NOV 2002  
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EO Systematic Review  
30 JUN 2005

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**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MEXICO'S TRADE DEFICIT SOARS  
**TAGS:** ETRD, MX  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005